

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS PERIOD ENDED 31ST DECEMBER 2015

(Rs. in lacs)

Sr. No.	Particulars	Three Months Ended			Twelve Months Ended	Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014
		(Unaudited)			(Unaudited)	(Audited)
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	8,709	9,856	9,414	36,551	41,079
	(b) Other Operating Income	362	34	162	651	290
	Total income from Operations (net)	9,071	9,890	9,576	37,202	41,369
2	Expenses:					
	(a) Cost of Materials consumed	1,815	812	1,624	5,603	9,733
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,193)	1,708	44	(1,176)	(268)
	(d) Employee benefits expenses	799	695	667	2,826	2,332
	(e) Depreciation and amortisation expense	283	621	379	2,056	1,410
	(f) Power and fuel	2,961	2,501	3,661	12,145	13,294
	(g) Freight and handling	1,705	1,859	1,780	7,325	6,939
	(h) Other expenses	1,871	2,913	1,731	8,320	7,595
	Total Expenses	8,241	11,109	9,886	37,099	41,035
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	830	(1,219)	(310)	103	334
4	Other Income	58	98	97	459	748
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	888	(1,121)	(213)	562	1,082
6	Finance Costs	241	243	267	1,009	717
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	647	(1,364)	(480)	(447)	365
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	647	(1,364)	(480)	(447)	365
10	Tax expense	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	647	(1,364)	(480)	(447)	365
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	647	(1,364)	(480)	(447)	365
14	Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	5,171
16.i	Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.	Rs.
	(a) Basic	0.46	(0.96)	(0.34)	(0.32)	0.26
	(b) Diluted	0.46	(0.96)	(0.34)	(0.32)	0.26
16.ii	Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	0.46	(0.96)	(0.34)	(0.32)	0.26
	(b) Diluted	0.46	(0.96)	(0.34)	(0.32)	0.26

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at 31/12/2015	As at 31/12/2014
A EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share capital	14,137.50	14,137.50
(b) Reserves and surplus	4,723.94	5,171.24
Sub-total - Shareholders' funds	18,861.44	19,308.74
2. Non-current liabilities		
(a) Other long term liabilities	67.50	67.50
(b) Long-term provisions	550.82	424.71
Sub-total - Non-current liabilities	618.32	492.21
3. Current liabilities		
(a) Short-term borrowings	8,600.00	8,600.00
(b) Trade payables	5,718.85	3,453.94
(c) Other current liabilities	4,173.50	3,720.06
(d) Short-term provisions	572.71	514.96
Sub-total - Current liabilities	19,065.06	16,288.96
TOTAL - EQUITY AND LIABILITIES	38,544.82	36,089.91
B ASSETS		
1. Non current assets		
(a) Fixed assets	22,103.71	21,014.38
(b) Long term loans and advances	1,909.83	1,884.95
(c) Other non current assets	36.96	195.77
Sub-total - Non-current assets	24,050.50	23,095.10
2. Current assets		
(a) Inventories	6,928.57	6,077.94
(b) Trade receivables	1,093.14	1,314.56
(c) Cash and cash equivalents	5,286.44	4,786.22
(d) Short-term loans and advances	722.20	745.25
(e) Other current assets	463.97	70.84
Sub-total - Current assets	14,494.32	12,994.81
TOTAL - ASSETS	38,544.82	36,089.91



- 1 The financial result for the quarter and twelve months period ended December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on February 10, 2016.
- 2 The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- 3 Consequent to the enactment of the Companies Act 2013, (the Act) and its applicability to the Company from accounting periods commencing from January 1, 2015, the Company has re-assessed the remaining useful lives of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Accordingly, in case of assets which have completed their useful lives are fully depreciated and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Pursuant to this re-assessment the depreciation and amortization expenses charge for the twelve months period ended December 31, 2015 is higher by Rs. 498.20 lakh with consequential impact on profit.
- 4 There is no current tax and deferred tax provision required to be made for the quarter/ period based on the computation in accordance with the Income Tax Act, 1961 and Accounting Standard 22 respectively.
- 5 The Board of Directors of the Company at its meeting held on February 25, 2015, decided to change the financial year of the Company from January - December to April - March. Accordingly the Company's the next Annual Accounts and Report will be for a period of fifteen months i.e. from January 01, 2015 to March 31, 2016.
- 6 Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.



For Shree Digvijay Cement Company Limited


Rajeev Nambiar
CEO & Whole Time Director

Place: Diavivavaram
Date: February 10, 2016