

**Shree Digvijay Cement Company Ltd.**

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND FIFTEEN MONTHS PERIOD ENDED MARCH 31, 2016**

(Rs. in lacs)

| Sr. No.      | Particulars  | Three Months Ended |               |               | Fifteen months ended | Twelve months ended |
|--------------|--|--------------------|---------------|---------------|----------------------|---------------------|
|              |  | 31/03/2016         | 31/12/2015    | 31/03/2015    | 31/03/2016           | 31/12/2014          |
|              |  | (Unaudited)        |               |               | (Audited)            | (Audited)           |
| <b>1</b>     | <b>Income from operations</b>  |                    |               |               |                      |                     |
|              | (a) Net Sales / Income from Operations (Net of Excise Duty)  | 10,088             | 8,709         | 8,746         | 46,639               | 41,079              |
|              | (b) Other Operating Income   | 269                | 362           | 82            | 919                  | 290                 |
|              | <b>Total income from Operations (net)</b>  | <b>10,357</b>      | <b>9,071</b>  | <b>8,828</b>  | <b>47,558</b>        | <b>41,369</b>       |
| <b>2</b>     | <b>Expenses:</b>   |                    |               |               |                      |                     |
|              | (a) Cost of Materials consumed   | 2,063              | 2,797         | 2,576         | 11,684               | 12,045              |
|              | (b) Purchases of stock-in-trade  | -                  | -             | -             | -                    | -                   |
|              | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                      | 47                 | (1,193)       | (1,213)       | (1,129)              | (268)               |
|              | (d) Employee benefits expenses   | 643                | 799           | 624           | 3,469                | 2,332               |
|              | (e) Depreciation and amortisation expense  | 525                | 283           | 696           | 2,580                | 1,410               |
|              | (f) Power and fuel   | 2,985              | 2,961         | 3,273         | 15,130               | 13,294              |
|              | (g) Freight and handling   | 1,459              | 1,171         | 1,186         | 6,427                | 5,417               |
|              | (h) Other expenses   | 1,457              | 1,423         | 1,448         | 8,116                | 6,805               |
|              | <b>Total Expenses</b>  | <b>9,179</b>       | <b>8,241</b>  | <b>8,590</b>  | <b>46,277</b>        | <b>41,035</b>       |
| <b>3</b>     | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>1,178</b>       | <b>830</b>    | <b>238</b>    | <b>1,281</b>         | <b>334</b>          |
| <b>4</b>     | <b>Other Income</b>  | <b>105</b>         | <b>58</b>     | <b>185</b>    | <b>564</b>           | <b>748</b>          |
| <b>5</b>     | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>1,283</b>       | <b>888</b>    | <b>423</b>    | <b>1,845</b>         | <b>1,082</b>        |
| <b>6</b>     | <b>Finance Costs</b>   | <b>311</b>         | <b>241</b>    | <b>262</b>    | <b>1,320</b>         | <b>717</b>          |
| <b>7</b>     | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>972</b>         | <b>647</b>    | <b>161</b>    | <b>525</b>           | <b>365</b>          |
| <b>8</b>     | <b>Exceptional Items</b>   | <b>-</b>           | <b>-</b>      | <b>-</b>      | <b>-</b>             | <b>-</b>            |
| <b>9</b>     | <b>Profit / (Loss) from ordinary activities before tax (7+8)</b>                                       | <b>972</b>         | <b>647</b>    | <b>161</b>    | <b>525</b>           | <b>365</b>          |
| <b>10</b>    | <b>Tax expense</b>   |                    |               |               |                      |                     |
|              | Current Tax  | -                  | -             | -             | -                    | -                   |
|              | Deferred Tax   | -                  | -             | -             | -                    | -                   |
| <b>11</b>    | <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>                                   | <b>972</b>         | <b>647</b>    | <b>161</b>    | <b>525</b>           | <b>365</b>          |
| <b>12</b>    | <b>Extraordinary items (net of tax expense)</b>  | <b>-</b>           | <b>-</b>      | <b>-</b>      | <b>-</b>             | <b>-</b>            |
| <b>13</b>    | <b>Net Profit / (Loss) for the period (11-12)</b>  | <b>972</b>         | <b>647</b>    | <b>161</b>    | <b>525</b>           | <b>365</b>          |
| <b>14</b>    | <b>Paid-up equity Share Capital (Face Value Rs. 10 per share)</b>                                      | <b>14,137</b>      | <b>14,137</b> | <b>14,137</b> | <b>14,137</b>        | <b>14,137</b>       |
| <b>15</b>    | <b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>         | <b>-</b>           | <b>-</b>      | <b>-</b>      | <b>5,696</b>         | <b>5,171</b>        |
| <b>16.i</b>  | <b>Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>              | <b>Rs.</b>         | <b>Rs.</b>    | <b>Rs.</b>    | <b>Rs.</b>           | <b>Rs.</b>          |
|              | (a) Basic  | 0.69               | 0.46          | 0.11          | 0.37                 | 0.26                |
|              | (b) Diluted  | 0.69               | 0.46          | 0.11          | 0.37                 | 0.26                |
| <b>16.ii</b> | <b>Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>               |                    |               |               |                      |                     |
|              | (a) Basic  | 0.69               | 0.46          | 0.11          | 0.37                 | 0.26                |
|              | (b) Diluted  | 0.69               | 0.46          | 0.11          | 0.37                 | 0.26                |

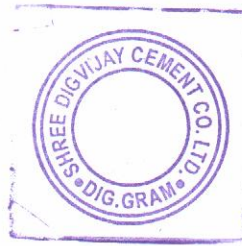
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

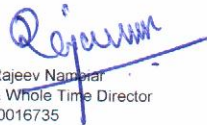
| Particulars                                | As at 31/03/2016 | As at 31/12/2014 |
|--|------------------|------------------|
| <b>A EQUITY AND LIABILITIES</b>            |                  |                  |
| <b>1. Shareholder's funds</b>              |                  |                  |
| (a) Share capital                          | 14,137.50        | 14,137.50        |
| (b) Reserves and surplus                   | 5,696.26         | 5,171.24         |
| <b>Sub-total - Shareholders' funds</b>     | <b>19,833.76</b> | <b>19,308.74</b> |
| <b>2. Non-current liabilities</b>          |                  |                  |
| (a) Other long term liabilities            | 67.50            | 67.50            |
| (b) Long-term provisions                   | 533.25           | 424.72           |
| <b>Sub-total - Non-current liabilities</b> | <b>600.75</b>    | <b>492.22</b>    |
| <b>3. Current liabilities</b>              |                  |                  |
| (a) Short-term borrowings                  | 11,600.00        | 8,600.00         |
| (b) Trade payables                         | 5,443.12         | 3,453.94         |
| (c) Other current liabilities              | 3,371.89         | 3,720.06         |
| (d) Short-term provisions                  | 529.21           | 514.95           |
| <b>Sub-total - Current liabilities</b>     | <b>20,944.22</b> | <b>16,288.95</b> |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>41,378.73</b> | <b>36,089.91</b> |
| <b>B ASSETS</b>                            |                  |                  |
| <b>1. Non current assets</b>               |                  |                  |
| (a) Fixed assets                           | 21,658.98        | 21,014.37        |
| (b) Long term loans and advances           | 1,919.22         | 1,884.95         |
| (c) Other non current assets               | 237.81           | 195.78           |
| <b>Sub-total - Non-current assets</b>      | <b>23,816.01</b> | <b>23,095.10</b> |
| <b>2. Current assets</b>                   |                  |                  |
| (a) Inventories                            | 9,664.72         | 6,077.94         |
| (b) Trade receivables                      | 1,566.15         | 1,314.56         |
| (c) Cash and cash equivalents              | 5,258.32         | 4,786.22         |
| (d) Short-term loans and advances          | 892.06           | 745.25           |
| (e) Other current assets                   | 181.47           | 70.84            |
| <b>Sub-total - Current assets</b>          | <b>17,562.72</b> | <b>12,994.81</b> |
| <b>TOTAL - ASSETS</b>                      | <b>41,378.73</b> | <b>36,089.91</b> |



- 1 The financial result for the quarter and fifteen months period ended March 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on May 24, 2016.
- 2 The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- 3 Consequent to the enactment of the Companies Act 2013, (the Act) and its applicability to the Company from accounting periods commencing from January 1, 2015, the Company has re-assessed the remaining useful lives of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Accordingly, in case of assets which have completed their useful lives are fully depreciated and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Pursuant to this re-assessment the depreciation and amortization expenses charge for the fifteen months period ended March 31, 2016 is higher by Rs. 553.74 lacs with consequential impact on profit.
- 4 There is no current tax and deferred tax provision required to be made for the quarter/ period based on the computation in accordance with the Income Tax Act, 1961 and Accounting Standard 22 respectively.
- 5 The accounting year of the company has been changed from January - December to April - March with effect from the current year. Consequently, the current year's financial statements are for the 15 months from January 1, 2015 to March 31, 2016. The previous year figures relate to the 12 months ended December 31, 2014.  
In view of the above, the current year's figures are not comparable with those of the previous year.
- 6 The figures for the quarter ended March 31, 2016 are the balancing figures between the audited financial results for fifteen months period ended March 31, 2016 and the published unaudited financial results for the twelve months period ended December 31, 2015.
- 7 Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.



For Shree Digvijay Cement Company Limited

  
K. K. Rajeev Nambar  
CEO & Whole Time Director  
DIN: 00016735

Place: Mumbai  
Date: May 24, 2016