

Shree Digvijay Cement Company Ltd.
Regd. Office : Digvijaygram 361 140 (Gujarat)
Corporate Identification No. L26940GJ1944PLC000749
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2014

(Rs. in lakhs)

PART I		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year ended	Previous year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Audited)	31.12.2013 (Audited)
1	Income from operations (net of Excise Duty)					
	(a) Net sales / income from operations	9,414	9,399	7,584	41,079	33,156
	(b) Other operating income	162	118	5	290	124
	Total income from operations (net)	9,576	9,517	7,589	41,369	33,180
2	Expenses :					
	(a) Cost of materials consumed	1,624	2,850	2,071	9,733	5,582
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44	742	104	(268)	1,013
	(d) Employee benefits expenses	667	524	548	2,332	2,193
	(e) Depreciation and amortisation expense	379	343	337	1,410	1,319
	(f) Power and fuel	3,661	2,320	2,904	13,294	12,979
	(g) Freight and handling	1,780	1,438	1,400	6,939	5,352
	(h) Consumption of stores, spare parts and components	300	1,066	713	2,010	1,257
	(i) Other expenses	1,431	1,510	839	5,585	5,880
	Total Expenses	9,886	10,793	8,916	41,035	35,575
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(310)	(1,276)	(1,327)	334	(2,395)
4	Other income	97	61	127	748	603
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(213)	(1,215)	(1,200)	1,082	(1,792)
6	Finance costs	267	242	69	717	263
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(480)	(1,457)	(1,269)	365	(2,055)
8	Exceptional items	-	-	(13)	-	(1,415)
9	Profit/(Loss) from ordinary activities before tax (7+8)	(480)	(1,457)	(1,282)	365	(3,469)
10	Tax expense					
	Current Tax (MAT)	-	(143)	2	-	156
	Deferred Tax	-	-	-	-	(73)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(480)	(1,314)	(1,284)	365	(3,552)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(480)	(1,314)	(1,284)	365	(3,552)
14	Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in	-	-	-	5,171	4,806
16.i	Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.	Rs.
	(a) Basic	(0.34)	(0.93)	(0.91)	0.26	(2.51)
	(b) Diluted	(0.34)	(0.93)	(0.91)	0.26	(2.51)
16.ii	Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	(0.34)	(0.93)	(0.91)	0.26	(2.51)
	(b) Diluted	(0.34)	(0.93)	(0.91)	0.26	(2.51)
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	35,343,570	35,343,570	35,343,570	35,343,570	35,343,570
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.
	- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.
	b) Non-encumbered					
	- Number of shares	106,030,708	106,030,708	106,030,708	106,030,708	106,030,708
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%
B						
INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
STATEMENT OF ASSETS AND LIABILITIES						
Particulars					As at current year end	As at previous year end
Equity and Liabilities						
Shareholder's funds						
	Share capital				14,137.50	14,137.50
	Reserves and surplus				5,171.24	4,806.11
					19,308.74	18,943.61
Non current liabilities						
	Long term borrowings				-	-
	Other long term liabilities				67.50	67.50
	Long-term provisions				396.39	361.58
					463.89	429.08
Current liabilities						
	Short-term borrowings				8,600.00	3,094.94
	Trade payables				3,453.94	2,353.88
	Other current liabilities				3,720.06	6,787.57
	Short-term provisions				543.28	435.69
	Sub-total - Current liabilities				16,317.28	12,672.08

Total					36,089.91	32,044.77
Assets						
Non current assets						
Fixed assets						
Tangible assets					20,611.43	15,916.81
Intangible assets					29.80	85.45
Capital work-in-progress					373.14	1,326.98
					21,014.37	17,329.24
Long term loans and advances					1,884.95	2,911.11
Other non current assets					195.78	54.65
					23,095.10	20,295.00
Current assets						
Current investments					-	400.00
Inventories					6,077.94	6,385.03
Trade receivables					1,314.56	459.17
Cash and bank balances					4,786.22	2,797.02
Short-term loans and advances					745.25	745.89
Other current assets					70.84	962.66
					12,994.81	11,749.77
Total					36,089.91	32,044.77
1	The financial result for the year ended December 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting					
2	The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be					
3	Exceptional items for the year ended December 31, 2013 includes expenses booked under voluntary retirement scheme of Rs. 1414.52 lacs					
4	The figures for the quarter ended December 31, 2014 are the balancing figures between the audited financial results for the year ended December 31, 2014 and					
5	Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current					
Place: Dlgvijaygram						For Shree Dlgvijay Cement Company Limited
Date : 25/02/2015						S/d-
						Chain Singh Jasol
						Whole Time Director