

**SHREE DIGVIJAY CEMENT COMPANY LTD.**  
**CIN: L26940GJ1944PLC000749**  
**Regd. Office : Digvijaygram 361 140 (Gujarat)**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2015**

(Rs. in lakhs)

| <b>PART I</b>  |  |                                  |                           |   |                         |
|----------------|--|----------------------------------|---------------------------|---|-------------------------|
|                | Particulars  | 3 months ended                   | Preceding 3 months ended  | Corresponding 3 months ended in the previous year | Previous year ended     |
|                |  | 31.03.2015<br>(Unaudited)        | 31.12.2014<br>(Unaudited) | 31.03.2014<br>(Unaudited)                         | 31.12.2014<br>(Audited) |
| <b>1</b>       | <b>Income from operations (net of Excise Duty)</b>   |                                  |                           |   |                         |
|                | (a) Net sales / income from operations   | 8,746                            | 9,414                     | 10,605  | 41,079                  |
|                | (b) Other operating income   | 82                               | 162                       | 7   | 290                     |
|                | <b>Total income from operations (net)</b>  | <b>8,828</b>                     | <b>9,576</b>              | <b>10,612</b>                                     | <b>41,369</b>           |
| <b>2</b>       | <b>Expenses :</b>  |                                  |                           |   |                         |
|                | (a) Cost of materials consumed   | 1,725                            | 1,624                     | 1,597   | 9,733                   |
|                | (b) Purchases of stock-in-trade  | -                                | -                         | -   | -                       |
|                | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                | (1,213)                          | 44                        | 13  | (268)                   |
|                | (d) Employee benefits expenses   | 624                              | 667                       | 509   | 2,332                   |
|                | (e) Depreciation and amortisation expense  | 696                              | 379                       | 345   | 1,410                   |
|                | (f) Power and fuel   | 3,273                            | 3,661                     | 3,786   | 13,294                  |
|                | (g) Freight and handling   | 1,728                            | 1,780                     | 1,870   | 6,939                   |
|                | (h) Consumption of stores, spare parts and components  | 360                              | 300                       | 245   | 2,010                   |
|                | (i) Other expenses   | 1,397                            | 1,431                     | 1,451   | 5,585                   |
|                | <b>Total Expenses</b>  | <b>8,590</b>                     | <b>9,886</b>              | <b>9,816</b>                                      | <b>41,035</b>           |
| <b>3</b>       | <b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>              | <b>238</b>                       | <b>(310)</b>              | <b>796</b>  | <b>334</b>              |
| <b>4</b>       | Other income   | 185                              | 97                        | 355   | 748                     |
| <b>5</b>       | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                   | <b>423</b>                       | <b>(213)</b>              | <b>1,151</b>                                      | <b>1,082</b>            |
| <b>6</b>       | Finance costs  | 262                              | 267                       | 80  | 717                     |
| <b>7</b>       | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>             | <b>161</b>                       | <b>(480)</b>              | <b>1,071</b>                                      | <b>365</b>              |
| <b>8</b>       | Exceptional items  | -                                | -                         | -   | -                       |
| <b>9</b>       | <b>Profit/(Loss) from ordinary activities before tax (7+8)</b>   | <b>161</b>                       | <b>(480)</b>              | <b>1,071</b>                                      | <b>365</b>              |
| <b>10</b>      | Tax expense  |                                  |                           |   |                         |
|                | Current Tax (MAT)  | -                                | -                         | -   | -                       |
|                | Deferred Tax   | -                                | -                         | -   | -                       |
| <b>11</b>      | <b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>   | <b>161</b>                       | <b>(480)</b>              | <b>1,071</b>                                      | <b>365</b>              |
| <b>12</b>      | Extraordinary items (net of tax expense)   | -                                | -                         | -   | -                       |
| <b>13</b>      | <b>Net Profit/(Loss) for the period (11-12)</b>  | <b>161</b>                       | <b>(480)</b>              | <b>1,071</b>                                      | <b>365</b>              |
| <b>14</b>      | Paid-up equity Share Capital (Face Value Rs. 10 per share)   | 14,137                           | 14,137                    | 14,137  | 14,137                  |
| <b>15</b>      | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in | -                                | -                         | -   | 5,171                   |
| <b>16.i</b>    | <b>Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>                        | <b>Rs.</b>                       | <b>Rs.</b>                | <b>Rs.</b>  | <b>Rs.</b>              |
|                | (a) Basic  | 0.11                             | (0.34)                    | 0.76  | 0.26                    |
|                | (b) Diluted  | 0.11                             | (0.34)                    | 0.76  | 0.26                    |
| <b>16.ii</b>   | <b>Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>                         |                                  |                           |   |                         |
|                | (a) Basic  | 0.11                             | (0.34)                    | 0.76  | 0.26                    |
|                | (b) Diluted  | 0.11                             | (0.34)                    | 0.76  | 0.26                    |
| <b>PART II</b> |  |                                  |                           |   |                         |
| <b>A</b>       | <b>PARTICULARS OF SHAREHOLDING</b>   |                                  |                           |   |                         |
| <b>1</b>       | <b>Public shareholding</b>   |                                  |                           |   |                         |
|                | - Number of shares   | 35,343,570                       | 35,343,570                | 35,343,570  | 35,343,570              |
|                | - Percentage of shareholding   | 25.00%                           | 25.00%                    | 25.00%  | 25.00%                  |
| <b>2</b>       | <b>Promoters and Promoter Group Shareholding</b>   |                                  |                           |   |                         |
|                | a) Pledged/Encumbered  |                                  |                           |   |                         |
|                | - Number of shares   | NIL                              | NIL                       | NIL   | NIL                     |
|                | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                         | N. A.                            | N. A.                     | N. A.   | N. A.                   |
|                | - Percentage of shares (as a % of the total share capital of the company)  | N. A.                            | N. A.                     | N. A.   | N. A.                   |
|                | b) Non-encumbered  |                                  |                           |   |                         |
|                | - Number of shares   | 106,030,708                      | 106,030,708               | 106,030,708                                       | 106,030,708             |
|                | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                         | 100%                             | 100%                      | 100%  | 100%                    |
|                | - Percentage of shares (as a % of the total share capital of the company)  | 75.00%                           | 75.00%                    | 75.00%  | 75.00%                  |
| <b>B</b>       | <b>INVESTOR COMPLAINTS</b>   | <b>3 months ended 31.03.2015</b> |                           |   |                         |
|                | Pending at the beginning of the quarter  | Nil                              |                           |   |                         |
|                | Received during the quarter  | 2                                |                           |   |                         |
|                | Disposed of during the quarter   | 2                                |                           |   |                         |
|                | Remaining unresolved at the end of the quarter   | Nil                              |                           |   |                         |

- 1 The financial result for the year ended March 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on May 13, 2015.
- 2 The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- 3 Consequent to the enactment of the Companies Act 2013, (the Act) and its applicability to the Company from accounting periods commencing from January 1, 2015, the Company has re-assessed the remaining useful lives of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Accordingly, in case of assets which have completed their useful lives are fully depreciated and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Pursuant to this re-assessment the depreciation and amortization expenses charge for the quarter ended March 31, 2015 is higher by Rs. 281.56 lacs with consequential impact on profit.
- 4 The figures for the quarter ended December 31, 2014 are the balancing figures between the audited financial results for the year ended December 31, 2014 and the published unaudited financial results for the nine months ended September 30, 2014.
- 5 Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.

Place : Mumbai  
Date : 13th May 2015

For Shree Digvijay Cement Company Limited  
S/d  
Chain Singh Jasol  
Whole Time Director