

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(Rs. in lakhs)

Sr. No.	Particulars	Three Months Ended			For the year ended	Previous year 15 months ended
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
			(Unaudited)		(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	6,905	6,274	10,088	31,606	46,639
	(b) Other Operating Income	64	41	269	308	919
	<b>Total Income from Operations (net)</b>	<b>6,969</b>	<b>6,315</b>	<b>10,357</b>	<b>31,914</b>	<b>47,558</b>
<b>2</b>	<b>Expenses:</b>					
	(a) Cost of Materials consumed	1,777	1,596	2,063	7,297	11,684
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(652)	(650)	47	(396)	(1,129)
	(d) Employee benefits expenses	402	834	643	2,660	3,469
	(e) Depreciation and amortisation expense	555	530	525	2,219	2,580
	(f) Power and fuel	2,370	2,529	2,985	10,180	15,130
	(g) Freight and handling	1,214	1,108	1,459	5,101	6,427
	(h) Other expenses	1,088	1,297	1,457	6,016	8,110
	<b>Total Expenses</b>	<b>6,754</b>	<b>7,244</b>	<b>9,179</b>	<b>33,077</b>	<b>46,271</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>215</b>	<b>(929)</b>	<b>1,178</b>	<b>(1,163)</b>	<b>1,287</b>
<b>4</b>	<b>Other Income</b>	446	112	105	893	564
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>661</b>	<b>(817)</b>	<b>1,283</b>	<b>(270)</b>	<b>1,851</b>
<b>6</b>	<b>Finance Costs</b>	274	263	311	1,147	1,326
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>387</b>	<b>(1,080)</b>	<b>972</b>	<b>(1,417)</b>	<b>525</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>387</b>	<b>(1,080)</b>	<b>972</b>	<b>(1,417)</b>	<b>525</b>
<b>10</b>	<b>Tax expense</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>387</b>	<b>(1,080)</b>	<b>972</b>	<b>(1,417)</b>	<b>525</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>387</b>	<b>(1,080)</b>	<b>972</b>	<b>(1,417)</b>	<b>525</b>
<b>14</b>	<b>Paid-up equity Share Capital (Face Value Rs. 10 per share)</b>	14,137	14,137	14,137	14,137	14,137
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	4,162	5,696
<b>16.i</b>	<b>Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
	(a) Basic	0.27	(0.76)	0.69	(1.00)	0.37
	(b) Diluted	0.27	(0.76)	0.69	(1.00)	0.37
<b>16.ii</b>	<b>Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>					
	(a) Basic	0.27	(0.76)	0.69	(1.00)	0.37
	(b) Diluted	0.27	(0.76)	0.69	(1.00)	0.37

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lakhs)

Particulars	As at 31/03/2017	As at 31/03/2016
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds</b>		
(a) Share capital	14,138	14,138
(b) Reserves and surplus	4,162	5,696
<b>Sub-total - Shareholders' funds</b>	<b>18,300</b>	<b>19,834</b>
<b>2. Non-current liabilities</b>		
(a) Other long term liabilities	42	68
(b) Long-term provisions	876	533
<b>Sub-total - Non-current liabilities</b>	<b>918</b>	<b>601</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	9,600	11,600
(b) Trade payables	3,134	5,443
(c) Other current liabilities	3,368	3,372
(d) Short-term provisions	340	529
<b>Sub-total - Current liabilities</b>	<b>16,442</b>	<b>20,944</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>35,660</b>	<b>41,379</b>
<b>B ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed assets	21,713	21,659
(b) Long term loans and advances	1,956	1,919
(c) Other non current assets	1,030	238
<b>Sub-total - Non-current assets</b>	<b>24,699</b>	<b>23,816</b>
<b>2. Current assets</b>		
(a) Inventories	6,970	9,665
(b) Trade receivables	545	1,566
(c) Cash and cash equivalents	2,386	5,258
(d) Short-term loans and advances	978	892
(e) Other current assets	82	182
<b>Sub-total - Current assets</b>	<b>10,961</b>	<b>17,563</b>
<b>TOTAL - ASSETS</b>	<b>35,660</b>	<b>41,379</b>

2/11

- 1 The financial result for the quarter ended March 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on April 21, 2017.
- 2 The accounting year of the company has been changed from January - December to April - March with effect from the previous year. Consequently, the previous year's financial statements are for the 15 months from January 1, 2015 to March 31, 2016. The current year's figures relate to the 12 months ended March 31, 2017.
- 3 The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- 4 Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.

**For Shree Digvijay Cement Company Limited**



**K. K. Rajeev Nambiar**  
CEO & Whole Time Director  
DIN: 07313541

Place: Mumbai  
Date: 21<sup>st</sup> April, 2017