

Shree Digvijay Cement Company Ltd.

CIN: L26940GJ1944PLC000749

Regd. Office : Digvijaygram 361 140 (Gujarat)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH JUNE 2014

(Rs. in lakhs)

PART I							
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	30.06.2014 (Unaudited)	30.06.2013 (Unaudited)	31.12.2013 (Audited)
1	<b>Income from operations (net of Excise Duty)</b>						
	(a) Net sales / income from operations	11,665	10,612	8,554	22,277	19,393	33,180
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>11,665</b>	<b>10,612</b>	<b>8,554</b>	<b>22,277</b>	<b>19,393</b>	<b>33,180</b>
2	<b>Expenses :</b>						
	(a) Cost of materials consumed	3,662	1,597	1,239	5,259	2,323	5,582
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,068)	13	(111)	(1,055)	1,105	1,013
	(d) Employee benefits expenses	593	509	604	1,102	1,173	2,193
	(e) Depreciation and amortisation expense	343	345	338	688	645	1,319
	(f) Power and fuel	3,499	3,760	3,506	7,259	7,068	12,860
	(g) Freight and handling	1,830	1,851	1,843	3,681	3,940	6,524
	(h) Consumption of stores, spare parts and components	426	270	253	696	425	1,376
	(i) Other expenses	1,256	1,471	1,344	2,727	2,442	4,708
	<b>Total Expenses</b>	<b>10,541</b>	<b>9,816</b>	<b>9,016</b>	<b>20,357</b>	<b>19,121</b>	<b>35,575</b>
3	<b>Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,124</b>	<b>796</b>	<b>(462)</b>	<b>1,920</b>	<b>272</b>	<b>(2,395)</b>
4	Other income	235	355	99	590	307	603
5	<b>Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,359</b>	<b>1,151</b>	<b>(363)</b>	<b>2,510</b>	<b>579</b>	<b>(1,792)</b>
6	Finance costs	128	80	65	208	129	263
7	<b>Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,231</b>	<b>1,071</b>	<b>(428)</b>	<b>2,302</b>	<b>450</b>	<b>(2,055)</b>
8	Exceptional items	-	-	-	-	-	(1,415)
9	<b>Profit /(Loss) from ordinary activities before tax (7+8)</b>	<b>1,231</b>	<b>1,071</b>	<b>(428)</b>	<b>2,302</b>	<b>450</b>	<b>(3,470)</b>
10	Tax expense						
	Current Tax (MAT)	143	-	-	143	154	156
	Deferred Tax	-	-	(170)	-	90	(73)
11	<b>Net Profit /(Loss) from ordinary activities after tax (9-10)</b>	<b>1,088</b>	<b>1,071</b>	<b>(258)</b>	<b>2,159</b>	<b>206</b>	<b>(3,553)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit /(Loss) for the period (11-12)</b>	<b>1,088</b>	<b>1,071</b>	<b>(258)</b>	<b>2,159</b>	<b>206</b>	<b>(3,553)</b>
14	Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137	14,137
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in profit & loss account)	-	-	-	-	-	4,806
16.i	<b>Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
	(a) Basic	0.77	0.76	(0.18)	1.53	0.15	(2.51)
	(b) Diluted	0.77	0.76	(0.18)	1.53	0.15	(2.51)
16.ii	<b>Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	0.77	0.76	(0.18)	1.53	0.15	(2.51)
	(b) Diluted	0.77	0.76	(0.18)	1.53	0.15	(2.51)
PART II							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	- Number of shares	35,343,570	35,343,570	34,961,096	35,343,570	34,961,096	35,343,570
	- Percentage of shareholding	25.00%	25.00%	24.73%	25.00%	24.73%	25.00%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	b) Non-encumbered						
	- Number of shares	106,030,708	106,030,708	106,413,182	106,030,708	106,413,182	106,030,708
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.27%	75.00%	75.27%	75.00%
	<b>Particulars</b>	<b>3 months ended 30.06.2014</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES				
	Particulars		As at current half year end 30.06.2014 (Unaudited)	As at previous year end 31.12.2013 (Audited)
	<b>Equity and Liabilities</b>			
	<b>Shareholder's funds</b>			
	Share capital		14,137.50	14,137.50
	Reserves and surplus		6,966.29	4,806.11
	<b>Sub-total - Shareholder's funds</b>		<b>21,103.79</b>	<b>18,943.61</b>
	<b>Non current liabilities</b>			
	Long term provisions		333.90	361.58
	<b>Sub-total - Non-current liabilities</b>		<b>333.90</b>	<b>361.58</b>
	<b>Current liabilities</b>			
	Short term borrowings		2,146.63	3,094.94
	Trade payables		6,893.39	2,353.88
	Other current liabilities		5,169.55	7,026.05
	Short term provisions		413.55	435.69
	<b>Sub-total - Current liabilities</b>		<b>14,623.12</b>	<b>12,910.56</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>36,060.81</b>	<b>32,215.75</b>
	<b>Assets</b>			
	<b>Non current assets</b>			
	<b>Fixed assets</b>			
	Tangible assets		15,779.13	15,916.81
	Intangible assets		57.63	85.45
	Capital work-in-progress		2,933.48	1,326.98
			<b>18,770.24</b>	<b>17,329.24</b>
	Long term loans and advances		3,420.74	2,911.11
	Other non current assets		41.35	54.65
	<b>Sub-total - Non-current assets</b>		<b>22,232.33</b>	<b>20,295.00</b>
	<b>Current assets</b>			
	Current investments		-	400.00
	Inventories		7,890.29	6,385.03
	Trade receivables		1,129.33	446.29
	Cash and bank balances		3,723.37	2,797.02
	Short-term loans and advances		644.54	929.75
	Other current assets		440.95	962.66
	<b>Sub-total - Current assets</b>		<b>13,828.48</b>	<b>11,920.75</b>
	<b>TOTAL - ASSETS</b>		<b>36,060.81</b>	<b>32,215.75</b>
1	The financial result for the quarter and six months period ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on August 12, 2014.			
2	The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.			
3	Exceptional items for the year ended December 31,2013 includes expenses booked under voluntary retirement scheme of Rs. 1414.52 lacs.			
4	Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.			
	Place : Mumbai		For Shree Digvijay Cement Company Limited	
	Date : August 12, 2014		Chain Singh Jasol Whole Time Director	