

SHREE DIGVIJAY CEMENT COMPANY LIMITED

Regd. Office : Digvijaygram 361 140 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD OF NINE MONTHS ENDED SEPTEMBER 30, 2011

(Rs. in lacs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Sept 30, 2011 (Unaudited)	Sept 30, 2010 (Unaudited)	Sept 30, 2011 (Unaudited)	Sept 30, 2010 (Unaudited)	Dec 31, 2010 (Audited)
1 Income :					
(a) Net Sales / Income from Operations	6,144	4,540	24,529	21,312	29,366
(b) Other Operating Income	103	68	250	279	357
Total Income	6,247	4,608	24,779	21,591	29,723
2 Expenditure :					
(a) (Increase) / decrease in stock in trade and work in progress	793	523	926	(1,483)	(1,527)
(b) Consumption of raw materials	405	226	1,703	1,444	2,012
(c) Purchases of traded goods	-	-	-	-	-
(d) Employee costs	526	561	1,705	1,566	2,169
(e) Depreciation	245	233	737	690	938
(f) Power and Fuel	2,847	1,942	9,876	9,313	13,117
(g) Freight, Handling and Other Expenses	881	646	3,278	2,897	4,033
(h) Consumption of Stores, Spare Parts and Components and Packing Materials	925	906	2,023	1,892	2,369
(i) Lime Stone Extraction Cost	502	314	2,400	2,394	3,210
(j) Other Expenditure	514	491	1,470	1,509	2,044
Total Expenditure	7,638	5,842	24,118	20,222	28,365
3 Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,391)	(1,234)	661	1,369	1,358
4 Other Income	29	17	149	99	128
5 Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	(1,362)	(1,217)	810	1,468	1,486
6 Interest	-	-	-	11	34
7 Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	(1,362)	(1,217)	810	1,457	1,452
8 Exceptional Items	-	-	(8)	-	(1,246)
9 Profit (+)/Loss (-) from ordinary activities before tax (7+8)	(1,362)	(1,217)	802	1,457	206
10 Tax expense	(92)	(187)	-	106	106
11 Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	(1,270)	(1,030)	802	1,351	100
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11-12)	(1,270)	(1,030)	802	1,351	100
14 Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in Profit and Loss Account)	-	-	-	-	3,288
16 Earnings Per Share	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Basic and Diluted before Extraordinary Items for the period, for the year to date and for the previous year	(0.90)	(0.73)	0.57	0.96	0.07
(b) Basic and Diluted after Extraordinary Items for the period, for the year to date and for the previous year	(0.90)	(0.73)	0.57	0.96	0.07
17 Public Shareholding					
- Number of Shares	37,282,741	37,282,741	37,282,741	37,282,741	37,282,741
- Percentage of Shareholding	26%	26%	26%	26%	26%
18 Promoters and promoter group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.
- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.
(b) Non-encumbered					
- Number of shares	104,091,537	104,091,537	104,091,537	104,091,537	104,091,537
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%

Notes :

- 1 The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- 2 There were no shareholder complaints pending as at the beginning and end of the quarter. During the quarter, no complaints were received from investors.
- 3 During the period, the Company received a claim for a sum of Rs. 1,253 lacs towards dues on account of interest on electricity duty and penalty thereon for the period commencing on 1st October, 2000 and ending on 12th January, 2011. Out of the amount claimed, a sum of Rs. 1,245 lacs was charged to the Profit and Loss Account for the year ended 31st December, 2010, as an "exceptional item". A sum of Rs. 8 lacs relating to the current period has been charged to the Profit and Loss Account for the period of nine months ended September 30, 2011. A sum of Rs. 1,215 lacs was received during the period by the Company from Grasim Industries Ltd. ("Grasim" - the erstwhile holding company) in accordance with directions of Cimpor Inversiones SA ("Cimpor" - the present holding company) based on a claim made on Grasim by Cimpor, under the Share Purchase Agreement between Grasim and Cimpor. Supported by legal advice, the sum of Rs. 1,215 lacs has been recorded as a liability of the Company and the Company has sought the approval with Reserve Bank of India for remittance of the same.
- 4 Figures for the corresponding previous period/year have been regrouped/rearranged, wherever necessary, to conform to the classification of the current period.
- 5 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 20th October, 2011, and the same have been reviewed by the statutory auditors of the Company.

For Shree Digvijay Cement Company Limited

Place: Mumbai
Date: 20th Oct 2011

(Chain Singh Jasol)
Whole time Director