

**Shree Digvijay Cement Company Ltd.**  
**Regd. Office : Digvijaygram 361 140 (Gujarat)**  
**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD OF THREE AND SIX MONTHS ENDED 30TH JUNE, 2012**

(Rs. in lakhs)

PART I							
Particulars	3 months ended			6 months ended		Year ended	
	30.06.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Unaudited)	30.06.2012 (Unaudited)	30.06.2011 (Unaudited)	31.12.2011 (Audited)	
<b>1 Income from operations :</b>							
(a) Net sales / income from operations	11,634	8,587	10,845	22,479	18,385	33,374	
(b) Other operating income	-	-	-	-	-	-	
<b>Total income from operations (net)</b>	<b>11,634</b>	<b>8,587</b>	<b>10,845</b>	<b>22,479</b>	<b>18,385</b>	<b>33,374</b>	
<b>2 Expenses :</b>							
(a) Cost of materials consumed	414	660	494	908	1,298	2,221	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	940	(489)	431	1,371	133	1,011	
(d) Employee benefits expenses	553	556	564	1,117	1,179	2,229	
(e) Depreciation and amortisation expense	248	246	247	495	492	1,007	
(f) Power & fuel	4,660	3,796	4,449	9,109	7,029	13,471	
(g) Freight, handling & other expenses	1,534	1,128	1,411	2,945	2,397	4,548	
(h) Consumption of stores, spare parts and components and packing materials	583	525	550	1,133	1,098	2,564	
(i) Lime stone mines cost	860	908	576	1,436	1,898	3,334	
(j) Other expenses	750	465	715	1,465	956	2,503	
<b>Total Expenses</b>	<b>10,542</b>	<b>7,795</b>	<b>9,437</b>	<b>19,979</b>	<b>16,480</b>	<b>32,888</b>	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,092</b>	<b>792</b>	<b>1,408</b>	<b>2,500</b>	<b>1,905</b>	<b>486</b>	
<b>4 Other income</b>	<b>25</b>	<b>146</b>	<b>337</b>	<b>362</b>	<b>259</b>	<b>488</b>	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,117</b>	<b>938</b>	<b>1,745</b>	<b>2,862</b>	<b>2,164</b>	<b>974</b>	
<b>6 Finance costs</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>4</b>	<b>-</b>	<b>29</b>	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,117</b>	<b>938</b>	<b>1,741</b>	<b>2,858</b>	<b>2,164</b>	<b>945</b>	
<b>8 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>1,117</b>	<b>938</b>	<b>1,741</b>	<b>2,858</b>	<b>2,164</b>	<b>945</b>	
<b>10 Tax expense</b>							
Provision for Current Tax (MAT)	197	92	264	461	92	-	
Provision for Deferred Tax	-	-	-	-	-	-	
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>920</b>	<b>846</b>	<b>1,477</b>	<b>2,397</b>	<b>2,072</b>	<b>945</b>	
<b>12 Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>13 Net Profit for the period (11-12)</b>	<b>920</b>	<b>846</b>	<b>1,477</b>	<b>2,397</b>	<b>2,072</b>	<b>945</b>	
<b>14 Paid-up equity Share Capital (Face Value Rs. 10 per share)</b>	<b>14,137</b>	<b>14,137</b>	<b>14,137</b>	<b>14,137</b>	<b>14,137</b>	<b>14,137</b>	
<b>15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in profit &amp; loss account)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,233</b>	
<b>16.i Earnings Per share (before extraordinary items) of Rs.10/- each (not annualised)</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	
(a) Basic	0.66	0.60	1.04	1.70	1.47	0.67	
(b) Diluted	0.66	0.60	1.04	1.70	1.47	0.67	
<b>16.ii Earnings Per share (after extraordinary items) of Rs.10/- each (not annualised)</b>							
(a) Basic	0.66	0.60	1.04	1.70	1.47	0.67	
(b) Diluted	0.66	0.60	1.04	1.70	1.47	0.67	
PART II							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public shareholding</b>							
- Number of shares	37,282,741	37,282,741	37,282,741	37,282,741	37,282,741	37,282,741	
- Percentage of shareholding	26%	26%	26%	26%	26%	26%	
<b>2 Promoters and promoter group Shareholding</b>							
a) Pledged/Encumbered							
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	
- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	
b) Non-encumbered							
- Number of shares	104,091,537	104,091,537	104,091,537	104,091,537	104,091,537	104,091,537	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%	
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the period	Nil						
Received during the period	5						
Disposed of during the period	5						
Remaining unresolved at the end of the period	Nil						

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		30th June 2012 ( Unaudited )	31st December 2011 ( Audited )
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	14,137.50	14,137.50
	(b) Reserves and surplus	6,629.68	4,232.51
	<b>Sub-total - Shareholders' funds</b>	<b>20,767.18</b>	<b>18,370.01</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2,951.84	2,814.85
	(b) Long-term provisions	37.09	33.16
	<b>Sub-total - Non-current liabilities</b>	<b>2,988.93</b>	<b>2,848.01</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	2,689.21	1,669.04
	(b) Other current liabilities	5,741.39	6,042.60
	(c) Short-term provisions	430.15	420.76
	<b>Sub-total - Current liabilities</b>	<b>8,860.75</b>	<b>8,132.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32,616.86</b>	<b>29,350.42</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Fixed assets		
	(a) Tangible assets	10,347.04	10,702.44
	(b) Intangible assets	176.41	208.01
	(c) Capital work-in-progress	6,921.29	6,697.46
	(d) Long-term loans and advances	834.85	1,075.18
	(e) Other non current assets	620.66	597.72
	<b>Sub-total - Non-current assets</b>	<b>18,900.25</b>	<b>19,280.81</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	5,924.80	3,532.18
	(b) Inventories	5,407.61	4,804.00
	(c) Trade receivables	638.95	542.15
	(d) Cash and cash equivalents	1,024.98	554.41
	(e) Short-term loans and advances	703.80	620.38
	(f) Other current assets	16.47	16.49
	<b>Sub-total - Current assets</b>	<b>13,716.61</b>	<b>10,069.61</b>
	<b>TOTAL - ASSETS</b>	<b>32,616.86</b>	<b>29,350.42</b>

**Notes :**

- The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.
- This Statement of Assets and Liabilities has been prepared in the format prescribed by the Revised Schedule VI to the Companies Act, 1956. Previous years' figures have been recast / restated to conform to the classification of the current period.
- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 28th July, 2012, and the same have been subject to review by the statutory auditors of the Company.

Place : Mumbai  
Date : 28th July 2012

For Shree Digvijay Cement Company Limited

Suman Mukherjee  
CEO & Managing Director