

Shree Digvijay Cement Company Ltd.
Regd. Office : Digvijaygram 361 140 (Gujarat)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH JUNE 2013

(Rs. in lakhs)

PART I

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Unaudited)	30.06.2012 (Unaudited)	31.12.2012 (Audited)
1 Income from operations (net of Excise Duty)						
(a) Net sales / income from operations	8,548	10,827	11,634	19,375	22,479	38,322
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	8,548	10,827	11,634	19,375	22,479	38,322
2 Expenses :						
(a) Cost of materials consumed	1,239	1,084	797	2,323	1,628	4,715
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(111)	1,216	940	1,105	1,371	115
(d) Employee benefits expenses	604	569	553	1,173	1,117	2,353
(e) Depreciation and amortisation expense	338	307	248	645	495	987
(f) Power and fuel	3,506	3,562	4,660	7,068	9,109	14,758
(g) Freight and handling	1,843	2,097	2,146	3,940	3,954	7,226
(h) Consumption of stores, spare parts and components	253	172	200	425	413	1,224
(i) Other expenses	1,344	1,098	998	2,442	1,892	3,866
Total Expenses	9,016	10,105	10,542	19,121	19,979	35,244
3 Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(468)	722	1,092	254	2,500	3,078
4 Other income	106	219	25	325	362	877
5 Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(362)	941	1,117	579	2,862	3,955
6 Finance costs	65	64	-	129	4	77
7 Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(427)	877	1,117	450	2,858	3,878
8 Exceptional items	-	-	-	-	-	1,215
9 Profit /(Loss) from ordinary activities before tax (7+8)	(427)	877	1,117	450	2,858	5,093
10 Tax expense						
Current Tax (MAT)	-	154	197	154	461	894
Deferred Tax	(169)	260	-	90	-	73
11 Net Profit /(Loss) from ordinary activities after tax (9-10)	(258)	463	920	206	2,397	4,126
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit /(Loss) for the period (11-12)	(258)	463	920	206	2,397	4,126
14 Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137	14,137
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in profit & loss account)	-	-	-	8,564	-	8,358
16.i Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Basic	(0.18)	0.33	0.66	0.15	1.70	2.91
(b) Diluted	(0.18)	0.33	0.66	0.15	1.70	2.91
16.ii Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	(0.18)	0.33	0.66	0.15	1.70	2.91
(b) Diluted	(0.18)	0.33	0.66	0.15	1.70	2.91

PART II

A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	34,961,096	34,961,096	37,282,741	34,961,096	37,282,741	37,282,741	
- Percentage of shareholding	24.73%	24.73%	26.37%	24.73%	26.37%	26.37%	
2 Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	
- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.	
b) Non-encumbered							
- Number of shares	106,413,182	106,413,182	104,091,537	106,413,182	104,091,537	104,091,537	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	75.27%	75.27%	73.63%	75.27%	73.63%	73.63%	

B PARTICULARS		3 months ended 30.06.2013					
INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		4					
Received during the quarter		1					
Disposed of during the quarter		5					
Remaining unresolved at the end of the quarter		Nil					

STATEMENT OF ASSETS AND LIABILITIES				
	Particulars		As at current half year end 30.06.2013 (Unaudited)	As at previous year end 31.12.2012 (Audited)
EQUITY AND LIABILITIES				
Shareholder's funds				
	Share capital		14,137.50	14,137.50
	Reserves and surplus		8,563.86	8,358.21
	Sub-total - Shareholders' funds		22,701.36	22,495.71
Non current liabilities				
	Long term borrowings		1,574.61	2,914.72
	Deferred tax liabilities (Net)		163.18	72.97
	Long term provisions		43.85	40.51
	Sub-total - Non current liabilities		1,781.64	3,028.20
Current liabilities				
	Trade payables		8,690.89	2,944.53
	Other current liabilities		5,216.95	3,967.21
	Short term provisions		539.41	527.97
	Sub-total - Current liabilities		14,447.25	7,439.71
	TOTAL - EQUITY AND LIABILITIES		38,930.25	32,963.62
ASSETS				
Non current assets				
<i>Fixed assets</i>				
	Tangible assets		16,531.92	10,052.08
	Intangible assets		113.64	144.81
	Capital work-in-progress		563.22	7,241.92
			17,208.78	17,438.81
	Long term loans and advances		1,939.20	1,546.33
	Other non current assets		823.28	586.36
	Sub-total - Non current assets		19,971.26	19,571.50
Current assets				
	Current investments		7,429.92	4,031.41
	Inventories		9,265.79	7,256.14
	Trade receivables		777.22	561.10
	Cash and bank balances		751.06	906.30
	Short-term loans and advances		702.75	597.17
	Other current assets		32.25	40.00
	Sub-total - Current assets		18,958.99	13,392.12
	TOTAL - ASSETS		38,930.25	32,963.62
1	The financial result for the quarter and six months period ended June 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on July 18, 2013.			
2	The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished.			
3	Subsequent to the period end, on July 1, 2013, the Company introduced a Voluntary Retirement Scheme 2013 (the 'Scheme'). The Scheme was made open for application by eligible employees of the Company from July 1, 2013 to July 15, 2013.			
4	Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period.			
	For Shree Digvijay Cement Company Limited			
	Suman Mukherjee CEO & Managing Director			
	Place : Mumbai Date : 18th July 2013			