

## Shree Digvijay Cement Company Ltd.

Regd. Office : P.O. Digvijaygram 361 140 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD OF SIX MONTHS ENDED 30TH SEPTEMBER, 2008

(Rs. in lacs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	30/09/2008	30/09/2007	30/09/2008	30/09/2007	31/03/2008
	( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
<b>1. (a) Net Sales / Income from Operations</b>	<b>7,193</b>	<b>4,150</b>	<b>14,197</b>	<b>11,613</b>	<b>25,408</b>
(b) Other Operating Income	67	155	114	250	423
<b>Total Income</b>	<b>7,260</b>	<b>4,305</b>	<b>14,311</b>	<b>11,863</b>	<b>25,831</b>
<b>2. Expenditure :</b>					
(a). (Increase) / Decrease in stock in trade and work in progress	346	(400)	(151)	37	(146)
(b). Consumption of raw materials	1,062	737	2,264	1,780	3,915
(c). Purchases of traded goods	-	-	-	-	-
(d). Employees cost	507	639	959	1,072	2,151
(e). Depreciation	160	157	317	314	632
(f). Power & Fuel	3,377	1,858	6,976	4,022	10,027
(g). Freight , Handling & Other Expenses	705	405	1,636	1,245	2,592
(h). Consumption of Stores, Spare Parts and Components and Packing Materials	810	279	1,167	616	1,476
(i). Other Expenditure	358	422	816	842	1,708
<b>Total Expenditure</b>	<b>7,325</b>	<b>4,097</b>	<b>13,984</b>	<b>9,928</b>	<b>22,355</b>
<b>3. Profit (+)/Loss (-) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(65)</b>	<b>208</b>	<b>327</b>	<b>1,935</b>	<b>3,476</b>
4. Other Income	6	-	11	-	1
<b>5. Profit (+)/Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>(59)</b>	<b>208</b>	<b>338</b>	<b>1,935</b>	<b>3,477</b>
6. Interest	276	20	551	33	75
<b>7. Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>(335)</b>	<b>188</b>	<b>(213)</b>	<b>1,902</b>	<b>3,402</b>
8. Exceptional Items	-	-	-	-	-
- Interest in respect of borrowings / Replacement costs of major components of machinery	-	-	-	-	(4,774)
<b>9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)</b>	<b>(335)</b>	<b>188</b>	<b>(213)</b>	<b>1,902</b>	<b>(1,372)</b>
10. Tax expense					
Provision for Current Tax	-	29	-	223	-
Fringe Benefit Tax	-	9	8	20	30
Provision for Deferred Tax	-	-	-	-	-
<b>11. Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>(335)</b>	<b>150</b>	<b>(221)</b>	<b>1,659</b>	<b>(1,402)</b>
12. Extraordinary Items (net of tax expense Rs. Nil)					
<b>13. Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>(335)</b>	<b>150</b>	<b>(221)</b>	<b>1,659</b>	<b>(1,402)</b>
14. Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	142
<b>16. Basic &amp; Diluted EPS</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
(a). Before Extraordinary Items for the period (not annualised)	(0.24)	0.11	(0.16)	1.18	(0.99)
(b). After Extraordinary Items for the period (not annualised)	(0.24)	0.11	(0.16)	1.18	(0.99)
<b>17. Public Shareholding</b>					
- Number of Shares	<b>37,282,741</b>	<b>65,537,485</b>	<b>37,282,741</b>	<b>65,537,485</b>	<b>37,282,741</b>
- Percentage of Shareholding	<b>26%</b>	<b>46%</b>	<b>26%</b>	<b>46%</b>	<b>26%</b>

**Notes :**

- 1 The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- 2 There were no shareholder complaints pending as at the beginning of the quarter. During the quarter there were 5 complaints received from the investors all of which have been redressed during the quarter.
- 3 Exceptional items comprise the following :
  - a) In terms of share purchase agreement between Grasim Industries Ltd. and Cimpor Inversiones S.A., the Company has repaid the outstanding dues of debentures and other loans of Grasim Industries Ltd. The interest was paid at the rate and from the period as stipulated in the Memorandum of Understanding dated April 18, 2006 entered into between the Company and Grasim Industries Ltd. Based on the same, the Company has paid Rs. 1,138 lacs towards interest on debentures and Rs. 3,195 lacs towards interest on other loans for the period from April 1, 2004 to March 24, 2008.
  - b) Replacement cost (net of insurance claim) of component of capital equipment Rs. 441 lacs.
- 4 Figures for the corresponding previous periods have been regrouped/rearranged wherever necessary to confirm to the classification of the current period.
- 5 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 20th October, 2008, and the same have been reviewed by the statutory auditors of the Company.

For Shree Digvijay Cement Company Limited

P.A.Nair

Whole-time Director

Place : Digvijaygram

Date : 20th Oct. 2008