

Shree Digvijay Cement Company Ltd.

Regd. Office : Digvijaygram 361 140 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD OF NINE MONTHS ENDED 31ST DECEMBER, 2008

(Rs. in lacs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31/12/08 (Unaudited)	31/12/07 (Unaudited)	31/12/08 (Unaudited)	31/12/07 (Unaudited)	31/03/08 (Audited)
1. (a) Net Sales / Income from Operations	6,887	6,020	21,084	17,633	25,408
(b) Other Operating Income	38	102	152	352	423
Total Income	6,925	6,122	21,236	17,985	25,831
2. Expenditure :					
(a). (Increase) / Decrease in stock in trade and work in progress	(787)	(1,124)	(938)	(1,087)	(146)
(b). Consumption of raw materials	1,220	1,186	3,484	2,966	3,915
(c). Purchases of traded goods	-	-	-	-	-
(d). Employees cost	780	622	1,739	1,694	2,151
(e). Depreciation	162	161	479	475	632
(f). Power & Fuel	3,404	2,997	10,380	7,019	10,027
(g). Freight , Handling & Other Expenses	631	473	2,267	1,718	2,592
(h). Consumption of Stores, Spare Parts and Components and Packing Materials	344	324	1,511	940	1,476
(i). Other Expenditure	416	360	1,232	1,202	1,708
Total Expenditure	6,170	4,999	20,154	14,927	22,355
3. Profit (+)/Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	755	1,123	1,082	3,058	3,476
4. Other Income	11	-	22	-	1
5. Profit (+)/Loss (-) before Interest & Exceptional Items (3+4)	766	1,123	1,104	3,058	3,477
6. Interest	277	14	828	47	75
7. Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	489	1,109	276	3,011	3,402
8. Exceptional Items (Note 3)	-	-	-	-	(4,774)
9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)	489	1,109	276	3,011	(1,372)
10. Tax expense					
Provision for Current Tax	-	118	-	341	-
Fringe Benefit Tax	7	11	15	31	30
Provision for Deferred Tax	-	-	-	-	-
11. Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	482	980	261	2,639	(1,402)
12. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	482	980	261	2,639	(1,402)
14. Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	142
16. Basic & Diluted EPS	Rs.	Rs.	Rs.	Rs.	Rs.
(a). Before Extraordinary Items for the period (not annualised)	0.34	0.69	0.18	1.87	(0.99)
(b). After Extraordinary Items for the period (not annualised)	0.34	0.69	0.18	1.87	(0.99)
17. Public Shareholding					
- Number of Shares	37,282,741	65,537,485	37,282,741	65,537,485	37,282,741
- Percentage of Shareholding	26%	46%	26%	46%	26%

Notes :

- 1 The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- 2 There were no shareholder complaints pending as at the beginning and end of the quarter. During the quarter there were 4 complaints received from the investors all of which have been redressed during the quarter.
- 3 Exceptional items comprise the following costs incurred during the year ended 31st March, 2008 :
 - a) In terms of share purchase agreement between Grasim Industries Ltd. and Cimpor Inversiones S.A., the Company has repaid the outstanding dues of debentures and other loans of Grasim Industries Ltd. The interest was paid at the rate and from the period as stipulated in the Memorandum of Understanding dated April 18, 2006 entered into between the Company and Grasim Industries Ltd. Based on the same, the Company has paid Rs. 1,138 lacs towards interest on debentures and Rs. 3,195 lacs towards interest on other loans for the period from April 1, 2004 to March 24, 2008.
 - b) Replacement cost (net of insurance claim) of component of capital equipment Rs. 441 lacs.
- 4 Figures for the corresponding previous periods have been regrouped/rearranged wherever necessary to conform to the classification of the current period.
- 5 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 27th January, 2009, and the same have been reviewed by the statutory auditors of the Company.

For Shree Digvijay Cement Company Limited

(P.A.Nair)
Director

Place : Mumbai
Date : 27th January 2009