

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD OF THREE MONTHS ENDED 31ST MARCH'2011

(Rs. in lakhs)

Particulars	3 Months ended 31/03/2011 (Unaudited)	3 Months ended 31/03/2010 (Unaudited)	Previous year ended 31/12/2010 (Audited)
1. (a) Net Sales / Income from Operations	9,797	8,945	29,366
(b) Other Operating Income	58	114	357
Total Income	9,855	9,059	29,723
2. Expenditure :			
(a). (Increase) / decrease in stock in trade and work in progress	622	(538)	(1,527)
(b). Consumption of raw materials	638	625	2,012
(c). Purchases of traded goods	-	-	-
(d). Employee costs	623	475	2,169
(e). Depreciation	246	226	938
(f). Power & Fuel	3,233	3,475	13,117
(g). Freight, Handling & Other Expenses	1,269	1,135	4,033
(h). Consumption of Stores, Spare Parts and Components and Packing Materials	573	511	2,369
(i). Lime Stone Mines Cost	990	956	3,210
(j). Other Expenditure	490	483	2,044
Total Expenditure	8,684	7,348	28,365
3. Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	1,171	1,711	1,358
4. Other Income	63	34	128
5. Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	1,234	1,745	1,486
6. Interest	0	11	34
7. Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	1,234	1,734	1,452
8. Exceptional Items	(8)	-	(1,246)
9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)	1,226	1,734	206
10. Tax expense			
Provision for Current Tax (MAT)	-	106	106
Provision for Deferred Tax	-	-	-
11. Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	1,226	1,628	100
12. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	1,226	1,628	100
14. Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	8,842
16. (A) Basic Earnings Per Share	Rs.	Rs.	Rs.
(a). Before Extraordinary Items for the period, for the period to date and for the previous year	0.87	1.15	0.07
(b). After Extraordinary Items for the period, for the period to date and for the previous year	0.87	1.15	0.07
16. (B) Diluted Earnings Per Share			
(a). Before Extraordinary Items for the period, for the period to date and for the previous year	0.87	0.71	0.05
(b). After Extraordinary Items for the period, for the period to date and for the previous year	0.87	0.71	0.05
17. Public Shareholding			
- Number of Shares	37,282,741	37,282,741	37,282,741
- Percentage of Shareholding	26%	26%	26%
18. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.
- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.
b) Non-encumbered			
- Number of shares	104,091,537	104,091,537	104,091,537
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%

Notes :

- 1 The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- 2 There were no shareholder complaints pending as at the beginning and end of the quarter. During the quarter, there was Nil complaints were received from investors.
- 3 Figures for the corresponding previous period/year have been regrouped/rearranged, wherever necessary, to conform to the classification of the current period.
- 4 During the period, the Company received a claim for a sum of Rs. 1,253 lacs towards dues on account of interest on electricity duty and penalty thereon for the period commencing on 1st October, 2000 and ending on 12th January, 2011. Out of the amount claimed, a sum of Rs. 1,245 lacs was charged to the Profit and Loss Account for the year ended 31st December, 2010, as an "exceptional item". A sum of Rs.8 lacs relating to the current period has charged to the Profit and Loss Account for the quarter ended 31st March, 2011. A sum of Rs. 1,215 lacs was received during the period by the Company from Grasim Industries Ltd. ("Grasim" - the erstwhile holding company) in accordance with directions of Cimpor Inversiones SA ("Cimpor" - the present holding company) based on a claim made on Grasim by Cimpor, under the Share Purchase Agreement between Grasim and Cimpor. Supported by legal advice, the sum of Rs. 1,215 lacs has been recorded as a liability of the Company and the required approval from the Reserve Bank of India for this is in the process of being sought.
- 5 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 13th May, 2011, and the same have been reviewed by the statutory auditors of the Company.

Place : Mumbai
Date : 13th May 2011

For Shree Digvijay Cement Company Limited
(P.A.Nair)
CEO & Whole time Director